



Publication: Cambridge News

Date: 6th April 2010

Circulation:

Business

Sponsored by Barr Ellison Solicitors

www.barrellison.co.uk

Firms warm up to Frogmore's Stansted venture

A SCHEME which helps businesses buy their own properties is coming to Stansted.

Buyers wanting to invest in their own business premises – but stalled by their bank's reluctance to lend – are taking advantage of freehold, a scheme launched by commercial property developers Frogmore.

The project enables would-be buyers to lease commercial property premises, and purchase them later at a pre-agreed price.

The latest Frogmore site to offer a freehold option is M11 Business Link, Stansted, where business has been brisk, with more than a third of the scheme taken up in less than six months since completion.

Lettings at M11 Business Link have been to Neelam Rice Company, rice importers and distributors and Agar Scientific.

Purchasers include Sovereign Medical, suppliers of surgical prosthesis; meat distributors Idel Limited, Pica Flooring Ltd and Gamit Limited, specialist suppliers of aircraft spares and replacement parts.

Jo Allen, Frogmore spokeswoman, said: "We are delighted to welcome these new occupiers to M11 Business Link. "They are precisely the kind of entrepreneurial, forward-thinking businesses the scheme was designed for, and our Freehold offer makes property ownership at M11 accessible to many more."



ALL ABOARD: From left, Steve Tudor of Agar Scientific, Nadeem Muhiddin of Gamit, Jo Allen of Frogmore, Michelle and David King of Sovereign Medical, Mike Sumpster and Alan Matthews of Barker Storey Matthews