

Frogmore opens Gateway

FROGMORE REAL ESTATE Partners has agreed to fund Arrowcroft's Croydon Gateway scheme in south London.

Frogmore's new £1bn fund will provide the capital for the scheme, which will include a large arena. Arrowcroft will continue to manage the £600m development.

Arrowcroft has been awarded planning consent by the council, with which

it has a development agreement. However, this is being challenged by landowners Stanhope and Schroders, which plan their own mixed-use scheme.

The pair propose to develop a 1.6m sq ft (148,643 sq m) scheme, which has been approved by the secretary of state. It is being challenged in the High Court by Arrowcroft.