

Frogmore's cool idea



Paul White's Frogmore Real Estate Partners has introduced a "Freezehold" scheme to help businesses that cannot secure bank lending buy their own premises.

The fund, managed by Frogmore Property Company, is introducing the initiative at its two schemes on Crossways Business Park in Dartford, near Junction 1a of the M25.

Freezehold will allow occupiers to lease premises first and buy later at a price that is determined when the lease is signed.

Frogmore says that both the industrial and

warehouse units at Schooner Park and the offices at Waterside Court (pictured) provide space appropriate for small and medium-sized businesses and professional practices.

Frogmore Real Estate Partners had its final closing in 2006 after raising £330m of equity. It envisages leveraging at 65% to create a buying capacity of around £1bn. In March 2008 around £670m of the fund had been committed. ■