

## **Frogmore's Oxford Street scheme poised for approval**

**Bridget O'Connell 01/10/2009 12:40**

Frogmore is poised to get the go-ahead for a retail-led regeneration scheme at the junction of Oxford Street and Tottenham Court Road, London.

Westminster council is set to recommend for approval the scheme at 14-30 Oxford Street and 2-3 Tottenham Court Road, W1, which Frogmore owns in a joint venture with Land Securities.

The council has requested a payment of £880,000 toward its affordable housing fund in lieu of on-site accommodation and a contribution of £60,000 to public realm works.

Approval is also contingent on agreement that the site will not be used as a supermarket or foodstore.

Plans involve the demolition of three buildings to make way for around 130,000 sq ft of shops in a five-storey block on the site near the landmark Centrepont tower.

Part of the block was previously home to music retailer Zavvi, which went into administration in December.

At present, the store is temporarily let to Hyper Hyper.

Frogmore is in talks with a number of potential occupiers - including H&M and music retailer HMV - which are keen to take shops in the redevelopment.