Frogmore's West End redevelopment

FROGMORE'S £1BN FROGMORE REAL Estate Partners (FREP) fund has bought a building in Wigmore Street in London's West End to redevelop into an office scheme.

FREP paid more than £10m for 98-102 Wigmore Street and 3-5 Duke's Mews from Nivan Property Trustees, which is owned by US fund manager Westbrook.

When the tenants, Spanish restaurant La Rueda and travel agent Argo, vacate in January FREP will submit a planning application.

So far £485m has been committed to FREP.

Fineman Ross advised FREP and King Sturge and Edward Charles have been appointed as letting agents.